

# **FISCAL NOTE**

## **SB 2299 - HB 2348**

February 13, 2002

**SUMMARY OF BILL:** Amends TCA 67-4-1020(a)(3) by reducing from 10% to 5% the amount of revenue the Department of Revenue receives to defray administrative costs associated with seizure of contraband cigarettes and tobacco products. The remaining 95% would be deposited to the General Fund.

### **ESTIMATED FISCAL IMPACT:**

**Other Fiscal Impact - Shifts a not significant amount of revenue earmarked for administrative expenditures in the Department of Revenue, from the sale of seized contraband cigarettes, to the General Fund.**

Based on information provided by the Department of Revenue, the amount of revenue involved is not significant.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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